

DMIC IITGNL/2023-24/ 61

Date: 24/05/2023

OFFICE ORDER

In pursuance of G.O. No. 1567/77-4-20-36N/20 dated 09th June 2020 and based on the MCLR of the State Bank of India for three year loan effective as on 01st January 2023 i.e. 8.6%, following interest rates shall be chargeable from the allottees of DMIC IITGNL on any dues and penal charges for the period of 01st January 2023 to 30th June 2023:

1. The interest rate chargeable on all type of dues of allottees shall be 10% per annum.
2. The **penal interest** for any defaulted amount shall be 13% i.e. 3% over and above the normal interest rate.

The said interest rate shall be reviewed and revised on 1st July 2023 based on the MCLR of the State Ban of India.

(Amandeep Duli)
Director

Copy:

1. CEO & MD, for Information
2. Director (M), for information
3. CFO, for information and necessary compliance
4. A.M. (IT) for uploading the order on the website of the Company.


Director